



QUEEN ANNE HIGH SCHOOL ALUMNI ASSOCIATION BOARD MEETING

Ballard Boys & Girls Club
1767 NW 64th Street
(Corner of NW 64th & 20th Ave NW)

October 21, 2015

Board Members Present: Maggie (Nichols) Birch, Sherry (Peck) Moody, Claudia (Kettles) Lovgren, Kim R. Turner, Glo (Gleason) Holcomb, Jackie (Moore) Zobrist, Jeri Samuelsen, Alecia Nowak, Kathy Gaylord, Jo (Wayt) Johnson.

Board Members Absent: John Wedeberg – excused, Jeanne (Hayes) Warren – excused, Scott Mayhew – excused.

Association Members: L D Zobrist, John Hennes and Kerry McMahan.

President, Sherry Moody called the meeting to order at 7:15 p.m.

Minutes: The Minutes of the September 16, 2015 had been emailed/ mailed to all Board members. There were no corrections to the minutes. Alecia Nowak made a motion to accept the minutes as sent. There was a second to the motion. The motion passed.

Treasurer's Finance Report: LD Zobrist/Claudia Lovgren sent via email two reports. The first report for our income and expenses YTD budget and cash flow by event. There were no questions concerning these two YTD reports. Next report was the proposed 2016 Budget. There were no questions on the 2016 Budget proposal. Maggie Birch made a motion to accept the 2016 Budget. There was a second. The 2016 Budget was approved.

Old Business: None.

New Business: Sally (Ghormley) Villaluz, '79 and Jim LePenske, '62 accepted the nomination for a QAHSAA Board member. They will be voted on and any other nominations from the floor at the Fall Luncheon/ Annual Meeting

Committee Reports:

By-laws: No report.

Correspondence: Kim said the only note was from Jim Croft's mother has saved many copies of our KUAY Newspaper.

Events: Jeri Samuelsen reported on the coming 2015 Luncheon. 69 reservations have been received. Jeri reviewed job assignments. Next, there was a discussion of going to just one Luncheon rather than having two luncheons. The consensus of the Board was to continue with Fall and Spring Luncheons.

Logo: No report.

Membership: No report.

Scholarship: Kerry McMahan discussed the proposed changes to program. 1. Applicants must be high school seniors or high school graduates seeking first-time College or Vocational training. (That is, no students already in college or in a Trade school may apply. However, a graduate who never went to college or a trade school, and later wants to give it try; can apply as though they were still a senior in high school or a high school equivalent.)

2. Applicants can only win once. (This is a corollary of item 1, but we want to make it clear to our future applicants).

Proposed Scholarship policy changes were discussed. The board suggested several changes. The policy will be revised by the Scholarship Comm. and submitted for formal approval in Nov.

Website: No report.

Other items to discuss: None.

The meeting was adjourned at 8:20 p.m.

Respectfully submitted by Jo (Wayt) Johnson, Recording Secretary.

NEXT MEETING AT 7:00 P.M. WEDNESDAY, NOVEMBER 18, 2015

October 2015 Treasurer's Report for the Board

10/17/2015

Dear Board:

Included are two reports for your review.

Page 2: The budget results through the end of 3rd Qtr 2015. We are almost right on in revenue and have less expenses than anticipated so far this year. Remember, although the approved budget shows revenue under running expenses by \$5,000 at this point, it does balance to near zero at year end.

Our actual vs. budget revenue under runs on our events and on logo sales, but this has been most compensated by lower expense in both areas. The storage locker payment is in October, not September so that will appear in 4th qtr, and that rate has gone up. The website fees were annual but are now monthly pushing the expense forward. Overall, we are in good shape going into fourth quarter to meet our budget at year end.

Page 3: The 2016 Proposed Budget Summary compared to previous years. I have made some adjustments based on what we have seen in 2015 and other information, slightly dropping both revenue and expense projections. When we are satisfied with this proposed budget for 2015, the Board will need to approve it either at this next meeting or at the November Board meeting.

Please review these documents and provide questions, comments and suggestions for change before or at the Board meeting on Wednesday.

< I move that the proposed 2016 budget presented by the Finance Committee be approved as presented (amended).>

Submitted by:

L D Zobrist Zobrist '62
Finance Committee Chair

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QAHSAA Budget Report YTD
1/1/2015 through 9/30/2015 Using Budget 2015

10/3/2015

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Category	1/1/2015 Actual	- Budget	9/30/2015 Difference
INCOME	34,067.04	34,175.09	-108.05
Donation, unres	10,270.00	10,500.00	-230.00
Function Inflow	4,045.00	5,000.00	-955.00
Interest Inc	24.89	37.53	-12.64
Logo Sales	3,162.11	3,600.00	-437.89
Yearbook Sales	55.00	37.53	17.47
_DivInc	2,068.04	1,500.03	568.01
Donation, restr	14,442.00	13,500.00	942.00
EXPENSES	33,504.42	39,247.50	5,743.08
Bank Charge	103.52	97.47	-6.05
Data Entry	0.00	50.00	50.00
Function Outflow	3,112.99	3,800.00	687.01
Gift	100.00	0.00	-100.00
Graphic Design	960.00	1,200.00	240.00
Insurance	500.00	600.00	100.00
Licenses and Permits	10.00	50.00	40.00
Logo Purchases	1,005.43	2,500.00	1,494.57
Mailing Service	1,964.35	2,100.00	135.65
Office Supplies	41.87	150.03	108.16
Postage and Delivery	6,283.03	6,500.00	216.97
Printing and Reproduction	4,417.00	4,600.00	183.00
Storage Locker	0.00	2,500.00	2,500.00
Website Fees	6.23	100.00	93.77
Scholarship	15,000.00	15,000.00	0.00
Net Difference:	562.62	-5,072.41	5,635.03

QAHSAA Budget 2016				
				Proposed
	2013	2014	2015	2016
Categories	TOTAL	TOTAL	TOTAL	TOTAL
	Budget	Budget	Budget	Budget
INFLOWS				
Donation, restr	18,000	15,000	16,000	16,000
Donation, unres	10,000	12,000	13,500	13,000
Function Inflow	6,500	8,000	7,000	6,500
Interest Inc	100	50	50	36
Logo Sales	6,000	5,500	5,000	5,000
Yearbook Sales	0	50	50	60
_DivInc	2,000	2,000	2,000	2,000
TOTAL INFLOWS	42,600	42,600	43,600	42,596
OUTFLOWS				
Bank Charge	150	130	130	140
Data Entry	200	100	100	50
Function Outflow	6,500	7,700	6,700	6,500
Gifts	0	0	0	100
Graphic Design	0	600	1,200	1,000
Insurance	0	500	600	600
Licenses and Permits	100	50	50	50
Logo Purchases	3,000	3,000	2,500	2,000
Mailing Service	1,800	2,000	2,100	2,100
Office Supplies	200	200	200	200
Postage and Delivery	6,000	6,600	6,800	6,800
Printing and Repro.	4,000	4,500	4,600	4,600
Scholarship	15,000	15,000	15,000	15,000
Storage Locker	2,300	2,400	2,500	2,600
Website Fees	150	100	100	80
TOTAL OUTFLOWS	39,400	42,880	42,580	41,820
OVERALL TOTAL	3,200	(280)	1,020	776