



**QUEEN ANNE HIGH SCHOOL ALUMNI ASSOCIATION  
BOARD MEETING  
Ballard Boys & Girls Club  
1767 NW 64<sup>th</sup> St**

**July 20, 2016**

**Board Members Present:** Kim Turner, Maggie (Nichols) Birch, Jackie (Moore) Zobrist, , Sherry (Peck) Moody, Jeannie (Hayes)Warren, Roger Jensen, and Alecia Nowak.

**Board Members Absent:** Glo (Gleason) Holcomb, John Wedeberg, Claudia (Kettles) Lovgren, Jeri Samuelsen, Sally Villaluz Ghormley, and Jim LePenske.

**Association Membership:** L.D. Zobrist, John Hennes and Tim Moody.

President Sherry (Peck) Moody at, 7:02 pm, called the meeting to order.

**Minutes:** Minutes of the June 15, 2016 meeting were emailed or mailed to all Board members. A motion was made by Alecia Nowak and seconded by Jackie (Moore) Zobrist to accept the minutes. The motion passed.

**Treasurer's Finance Report:** LD sent an e-mail or mailed 2 reports, to be reviewed. The Budget report, for the end of the 2<sup>nd</sup> quarter, along with the Scholarship Fund Net Worth report for the same period.

- **Treasurer's Report:**
- Cash in Bank: \$65,000
- Investments: \$89,000 Inventory: \$9,000
- Liabilities: - \$3,300
- Scholarships Due: - \$15,000
- Net Worth: \$146,000

**Budget Report:** In summary, we are slightly over running our budget target for income and under running expenses so far this year, resulting in an actual net surplus of about \$1,700 compared to the budget. As long as both the income and expenses maintain this parity, our overall financial goals for the year will be met.

**Scholarship Fund Net Worth Report:** Last Month we reported that the amount of non-endowment scholarships funds may not be adequate to fund this year both the scholarships approved to be given and the cost of the summer KUAY newsletter, a total of about \$21,000. Since that time, our scholarship donations have increased to \$19,800, thanks to a \$2,000 donation from the McEachern Foundation, and we are now within striking distance of having the needed funds. With anticipated donations stimulated by the summer KUAY, we anticipate being able to fully fund these expenses from the scholarship account without further Board action. As of the meeting night, an additional amount of \$1,000 has been received. Alecia Nowak at the meeting donated an additional \$1,000.

**Old Business:** Aegis Retirement Facility had asked the Board to visit and lunch at noon. Dates are August 16, 17, 23, or 24<sup>th</sup> to choose from. The 24<sup>th</sup> of August was picked and Board members: Maggie, Jackie, LD, Jeanne, Sherry and Tim will attend. Sherry will make the reservations.

**Committee Reports:**

**New Business:** Jeanne (Hayes) Warren reported Shirley (Niebuhr) Kankelfritz'61 has expressed an interest in becoming a Board member. Shirley will be at the picnic.

**By-Laws:** None

**Correspondence:** Kim stated he has received e-mails which have also been sent to the board.

**Events:** Sherry reported for Jeri, that all is fine with the picnic plans and we are in good shape for the Fall Lunch.

**KUAY:** has been mailed. There were a few problems this time with the printer, they were cost, quality, along with the condition of the final KUAY mailing. John Hennes and LD will visit the printer and report back.

**Reunions:** **Class '76:** August 5th Lake Union Café, with Claudia and Maggie. **Class '66:** August 13th, Nile Country Club, with Helena Butterfield Rowse and Jim Stipcich. **Class '61:** September 17th, Elliott Bay Beach Club, with Maggie and Sherry.

**Logo:** Tim Moody showed us a key change that will be sold at the '66 reunion at cost and what is not sold will be turned over to QA inventory to sell. Board members saw a picture and thought it was a nice idea.

Tim Moody, brought a written notice sign, they will be using at their reunion stating with the sale of merchandise proceeds are used for. Board member agreed great idea and this should be used at all functions in the future.

**Scholarship:** The winners' checks will be mailed in August.

**Website:** LD has updated the Website to now include CLASS COMMENCEMENT notices. Each class can find them under their class page.

The meeting was adjourned at 8:05 pm

Respectfully Submitted by, Maggie (Nichols) Birch, Recording Secretary.

**Next meeting: Is August 17<sup>th</sup> at Gasworks Park on Lake Union with a starting time of 7 P M.**