



QUEEN ANNE HIGH SCHOOL ALUMNI ASSOCIATION

BOARD MEETING

Aegis Living on Queen Anne at Rogers Park

2900 3rd Ave. West
Seattle, WA 98119

February 20, 2019

Board Members Present: Sally Villaluz Ghormley, Jackie (Moore) Zobrist, Claudia (Kettles) Lovegren, Jeanne (Hayes) Warren, Mary Cooke, Kathy Gaylord, Kim Turner, Mike Warren, Roger Jensen, Sherry Moody

Board Members Absent: Maggie (Nichols) Birch, Jeri Samulsen, Shirley Kankelfritz, Jim Le Penske

Association Members: John Hennes, L.D. Zobrist, Tim Moody, Pat Kinnaird

Open Forum: Jackie pointed out that the QA Gym is now being used as an “At Risk” High School so we will most likely not be able to use the facility for our Fall Event.

The meeting was called to order by President Sally Villaluz Ghormley at 7:08 pm.

Minutes: A motion was made to approve the January 13, 2019 minutes which was seconded and approved.

Treasurer’s Finance Report: Written report provided, dated 1/1/19 to 2/20/19

- 1) We received two significant donations so far this year that has had a very positive effect both on our cash flow for the year and our net worth: (1) part of an inheritance from the wife of Phil Mark Davis '45 for a scholarship donation of over \$30k, as reported at the January meeting, (2) a \$10,000 unrestricted donation from an anonymous source. Both of these were unanticipated when we set our budget and have greatly increased the net worth of our organization.
- 2) Included here are the year-to-date cash flow statement showing these donations, and the net worth statement comparing our current net worth to the end of last year showing a increase of over \$45,000.
- 3) The finance committee will decide if some of the restricted donations should be transferred to the Endowment Fund bringing it to over \$100,000.00; which has been a long term goal.
- 4) A question was brought forward if we need to worry about tax status since we now have this amount of money. L.D. let us know that a Tax return for 2019 will need to be filed due to the large donation, but there are no other issues.
- 5) Another possibility would be to change the number and size of scholarships awarded; this will be recommended by the scholarship committee to the finance committee to be approved by the Board..

Old Business: Thank you Jackie and L.D. for the wonderful party!

New Business: The Committee re-assignment list was reviewed. The floor was opened for objections, no objections were brought forward.

Committee Reports:

By Laws: Nothing new

Correspondence: Letters were received from John Shelton, Theresa Ceccarelli and Al Berman.

Events: The Events committee will meet briefly after the Alumni meeting to discuss options. Jeanne presented the option of using the Ballard Elks Club.

Kuay:

- 1) 9,723 issues sent out. Costs included \$480.00 - graphic design, \$2120.00 - printing, \$ 952.00 - labels, etc. and \$2489.00 – postage; for a total of \$6041.00.
- 2) The “forwarding” address list has been received
- 3) Each returned Kuay will cost \$0.61 in postage.
- 4) Donations, Address Changes and Obituary information is now coming in as a result of the KUAY.
- 5) Roxie is doing a great job!

Logo:

- 1) After a good Christmas season for orders, we are now receiving many orders from the Kuay delivery.
- 2) We were down to 8 or 9 license plate frames; a new order of 100 has been received.

Membership: 100 phone number updates still need to be made; thank you Kathy for your assistance in updating the addresses.

Scholarship: One scholarship check remains uncashed even though it was signed and returned to the recipient.

Website: Joe Villarino, class of '79 has offered assistance with the website. Sally will give Joe L.D.'s contact info.

Social Media: Nothing new.

Are there any other items to discuss? No

The next meeting will be at Aegis Living on Queen Anne at Rogers Park March 20, 2019.

The meeting was adjourned at 7:36 pm.

Respectfully submitted by Mary Cooke, covering for Maggie (Nichols) Birch.